

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SANWARIA APARTMENTS PVT LTD

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **M/s. Sanwaria Apartments Private Limited("the Company")** which comprises the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under



section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. on the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company



For Anand Shyam & Associates
Chartered Accountants
Firm Regn.No 324469E


ANAND AGARWAL

Proprietor
Membership No 060490

Dated : : 30th September, 2020

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on other Legal & Regulatory Requirement' of our report of even date)

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
b) The Fixed Assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
c) The title deeds of immovable properties are held in the name of the Company.
2. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification..
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. 2013.
4. In our opinion and according to the information and explanation given to us the Company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of cost Records has not been specified by the central government under sub-section (1) of section 148 of the Act, in respect of the activities carried on by the Company.
7. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, Employees state insurance, Income Tax, sales Tax, service Tax, Duty and Customs, Duty of Excise, Value Added Tax, cess and any other statutory dues with the appropriate authorities
b) According to the information and Explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
c) According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Service Tax duty of customs, duty of excise, Value Added Tax outstanding on account of any dispute.
8. In our opinion according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.




10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934



Dated: 30th September, 2020

For Anand Shyam & Associates
Chartered Accountants
Firm Registration No. 324469E


ANAND AGARWAL
Proprietor
Membership No 060490

SANWARIA APARTMENTS PRIVATE LIMITED

CIN: U70102WB2013PTC192216

Balance Sheet as at 31st March, 2020

(Amount in Rs.)


except otherwise stated

| Particulars | Note No | As at 31st March, 2020 | As at 31st March, 2019 |
|---|---------|---------------------------|---------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 3 | 2,01,00,000 | 2,01,00,000 |
| (b) Reserves & surplus | 4 | (4,15,975) | (4,04,522) |
| (2) Current Liabilities | | | |
| (a) Trade Payables | 5 | 1,16,278 | 1,23,340 |
| (b) Other Current Liabilities | 6 | 2,76,00,000 | 2,76,00,000 |
| Total | | 4,74,00,303 | 4,74,18,818 |
| II. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Deferred Tax Assets (net) | 7 | 1,43,940 | 1,40,443 |
| (2) Current Assets | | | |
| (a) Inventories | 8 | 4,04,54,512 | 4,04,54,512 |
| (b) Cash and Cash equivalents | 9 | 13,37,287 | 11,43,782 |
| (c) Short term loans and advances | 10 | 54,64,563 | 56,80,081 |
| Total | | 4,74,00,303 | 4,74,18,818 |
| Significant accounting policies & Notes on Financial Statements | 1-14 | | |

IN TERMS OF OUR REPORT ATTACHED


**FOR & ON BEHALF OF THE BOARD
OF DIRECTORS**

For Anand Shyam & Associates
Chartered Accountants


Anand Agarwal
Proprietor
Membership No: 060490
(Firm Registration No: 324469E)



Sanwaria Apartments Private Limited


Authorised Signatory/Director

AMIT JHUNJHUNWALA
DIRECTOR
(DIN:00513900)

Sanwaria Apartments Private Limited


Authorised Signatory/Director

NAVNEET PANDEY
DIRECTOR
(DIN:00551949)

PLACE: KOLKATA
DATE: 30.09.2020

SANWARIA APARTMENTS PRIVATE LIMITED

CIN: U70102WB2013PTC192216

Statement of Profit and Loss for the year ended 31st March, 2020

(Amount in Rs.)


except otherwise stated

| Particulars | Note No | For the year ended 31st March, 2020 | For the year ended 31st March, 2019 |
|--|---------|-------------------------------------|-------------------------------------|
| Income: | | | |
| Revenue from operations (Gross) | | - | - |
| Other Income | | - | - |
| Total Revenue | | - | - |
| Expenses: | | | |
| Cost of material consumed | 11 | - | 94,015 |
| Change in inventories of Work in progress | 12 | - | 3,35,735 |
| Other expenses | 13 | 14,951 | 19,136 |
| Total Expenses | | 14,951 | 4,48,886 |
| Profit/(Loss) before tax | | (14,951) | (4,48,886) |
| Tax Expense | | | |
| (1) Current Tax | | - | - |
| (2) Deferred Tax | | (3,497) | (1,16,320) |
| Profit/(Loss) after tax | | (11,453) | (3,32,566) |
| Earning per equity share: | | | |
| Basic & Diluted | | (0.01) | (0.17) |
| (Nominal Value per share = Rs.10/-) | | | |
| Significant accounting policies & Notes on Financial Statements | 1-14 | | |

IN TERMS OF OUR REPORT ATTACHED

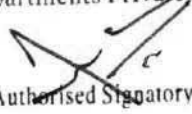
FOR & ON BEHALF OF THE BOARD
OF DIRECTORS

For Anand Shyam & Associates
Chartered Accountants


Anand Agarwal
Proprietor
Membership No: 060490
(Firm Registration No: 324469E)



Sanwaria Apartments Private Limited


Authorised Signatory/Director

AMIT JHUNJHUNWALA
DIRECTOR
(DIN:00513900)

Sanwaria Apartments Private Limited


Authorised Signatory/Director

NAVNEET PANDEY
DIRECTOR
(DIN:00551949)

PLACE: KOLKATA
DATE: 30.09.2020

SANWARIA APARTMENTS PRIVATE LIMITED**CIN: U70102WB2013PTC192216****Cash Flow Statement for the year ended 31st March, 2020****(Amount in Rs.)**

except otherwise stated

| Particulars | For the year ended 31st March, 2020 | For the year ended 31st March, 2019 |
|---|--|--|
| Cash flows from operating activities | | |
| Net Profit before Tax | (14,951) | (4,48,886) |
| Net Profit before taxation and extraordinary items | (14,951) | (4,48,886) |
| Adjustments: | - | - |
| Operating profit before working capital changes | (14,951) | (4,48,886) |
| Adjustments for: | | (9,867) |
| Increase/(decrease) in Trade Payables | (7,062) | - |
| Increase/(decrease) in Other Current Liability | - | 3,35,735 |
| (Increase)/decrease in Inventories | - | (52,53,416) |
| (Increase)/decrease in Short term loan & advances | 2,15,518 | (49,27,548) |
| Changes in working capital | 2,08,456 | (53,76,434) |
| Cash generated from operations | 1,93,505 | (53,76,434) |
| Net cash used in/ from operating activities | 1,93,505 | (53,76,434) |
| Cash flows from investing activities | | |
| Net cash from/ used in investing activities | - | - |
| Cash flows from financing activities | | |
| Proceeds from share capital | - | - |
| Net cash from/ used in financing activities | - | - |
| Net increase/ (decrease) in cash and cash equivalents | 1,93,505 | (53,76,434) |
| Cash and cash equivalents in the beginning | 11,43,782 | 65,20,216 |
| Cash and cash equivalents at end | 13,37,287 | 11,43,782 |

IN TERMS OF OUR REPORT ATTACHED

FOR & ON BEHALF OF THE BOARD
OF DIRECTORSFor Anand Shyam & Associates
Chartered Accountants

Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited

Anand Agarwal
ProprietorMembership No: 060490
(Firm Registration No: 324469E)Sanwaria Apartments Private Limited
Authorised Signatory/DirectorAMIT JHUNJUNWALA
DIRECTOR
(DIN:00513900)Sanwaria Apartments Private Limited
Authorised Signatory/Director
NAVNEET PANDEY
DIRECTOR
(DIN:00551949)PLACE: KOLKATA
DATE: 30.09.2020

SANWARIA APARTMENTS PRIVATE LIMITED

CIN: U70102WB2013PTC192216

Notes forming part of the Financial Statements for the year ended 31st March, 2020

NOTE 1: CORPORATE INFORMATION

Sanwaria Apartments Private Limited is a company engaged in business of construction and development of Residential Premises.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

a Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act, to the extent notified. Accounting policies have been consistently applied.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle on the basis of the guidance set out in Schedule III to the Companies Act, 2013.

b Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

c Revenue recognition

(i) Revenue is recognised to the extent that it is probable that the economic benefits will accrue to the Company and the revenue can be reliably measured and also when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

(ii) Revenue from sale of 'finished properties / buildings / rights' is recognised on transfer of all significant risks and rewards of ownership of such properties / building / rights, as per the terms of the contracts entered into with buyer/(s), which generally coincides with the firming of the sales contracts / agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards.

d Preliminary Expenses

Preliminary expenses incurred by the company being a prior to incorporation expense was earlier being amortized over a period of 5 years. This policy was followed till March 31, 2014. However, in accordance with Accounting Standard 26 (Para 56) read with Companies Accounting Standard Rules, 2006, Preliminary Expenses is required to be written off in full in the year of incurrence.

e Taxes on Income

Provision for current Income Tax is made on the basis of the assessable taxable income under the Income Tax Act, 1961. Deferred tax is recognized on timing difference; being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on accumulated timing difference at the end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

f Cash and Cash equivalents

Cash and Cash equivalents comprises of cash- in- hand and cash- at- bank.

g Inventories

- i) Land and plots are valued at lower of cost/approximate average cost/ as re-valued on conversion to stock and net realizable value. Cost includes land (including development rights) acquisition cost, borrowing cost, estimated internal development costs and external development charges.
- ii) Cost of construction/development material is valued at lower of cost or net reliable value.

h Cash flow statement

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company have been segregated.



Sanwaria Apartments Private Limited

Authorised Signatory/Director

Sanwaria Apartments Private Limited

Authorised Signatory/Director

SANWARIA APARTMENTS PRIVATE LIMITED

CIN: U70102WB2013PTC192216

Notes forming part of the Financial Statements for the year ended 31st March, 2020

(Amount in Rs.)

(except otherwise stated)

| Note No | Particulars | As at 31st March, 2020 | As at 31st March, 2019 |
|--------------|--|---------------------------|---------------------------|
| 3 | Share Capital:- | | |
| | Authorised Share Capital:- | | |
| | Equity Share Capital (40,10,000 shares @ Rs.10 each) (As at 31.03.2018: 40,10,000 equity Shares @ Rs. 10 each) | 4,01,00,000 | 4,01,00,000 |
| | Total | 4,01,00,000 | 4,01,00,000 |
| | Issued, Subscribed & Paid-up Capital:- | | |
| | Equity Share Capital (30,10,000 shares @ Rs. 10 each) (As at 31.03.2018: 20,10,000 equity Shares @ Rs. 10 each) | 2,01,00,000 | 2,01,00,000 |
| Total | 2,01,00,000 | 2,01,00,000 | |

| 3.1 | Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company | As at 31.03.2019 | | | | |
|-----|--|---|--------------------|-------------------------------|--------------------|------------------|
| | | As at 31.03.2020 | | No. Of Shares | % | |
| | | No. Of Shares | % | No. Of Shares | % | |
| | Mangabela Real Estate Pvt Ltd | 10,00,000 | 4.98 | 10,00,000 | 49.75 | |
| | Prافل Vinimay Pvt Ltd | 10,00,000 | 4.98 | 10,00,000 | 49.75 | |
| | | 20,00,000 | 9.95 | 20,00,000 | 99.50 | |
| 3.2 | Reconciliation of the Number of Shares outstanding is set out below:- | For the year ended 31.03.2020 | | For the year ended 31.03.2019 | | |
| | | No. Of Shares | Amount (Rs.) | No. Of Shares | Amount (Rs.) | |
| | | Equity Shares at the beginning of the Year | 2,01,00,000 | 20,10,000 | 2,01,00,000 | 20,10,000 |
| | | Add: Shares issued during the Year | - | - | - | - |
| | | Less: Shares Cancelled or bought back during the year | - | - | - | - |
| | | Equity Shares at the End of the Year | 2,01,00,000 | 20,10,000 | 2,01,00,000 | 20,10,000 |

Rights, preferences and restrictions attached to shares:

Equity Share

The company has one class of equity shares, having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

| Note No | Particulars | As at 31st March, 2020 | As at 31st March, 2019 |
|--------------|---|---------------------------|---------------------------|
| 4 | Reserve & Surplus:- | | |
| | Surplus in the Profit/Loss Account | | |
| | Balance from previous years | (4,04,522) | (71,957) |
| | Additions during the year | (11,453) | (3,32,565) |
| Total | (4,15,975) | (4,04,522) | |
| 5 | Trade Payables:- | | |
| | Creditors for supplies and services | 1,01,050 | 97,250 |
| | Liability For Expense | 15,228 | 26,090 |
| | Total | 1,16,278 | 1,23,340 |
| 6 | Other Current Liabilities:- | | |
| | Other short term loans & advances | 36,00,000 | 36,00,000 |
| | Project Advance | 2,40,00,000 | 2,40,00,000 |
| | Total | 2,76,00,000 | 2,76,00,000 |
| 7 | Deferred Tax Assets (Net) | | |
| | Balance at the beginning of the year | 1,40,443 | 24,122 |
| | Additions during the year (On account of carry forward of losses and losses of the current financial year) | 3,497 | 1,16,320 |
| | Total | 1,43,940 | 1,40,443 |
| 8 | Inventory:- | | |
| | Work-in-progress | 4,04,54,512 | 4,04,54,512 |
| Total | 4,04,54,512 | 4,04,54,512 | |
| 9 | Cash and Cash Equivalents:- | | |
| | Cash in hand | 9,13,262 | 9,19,262 |
| | Balance with Banks | 4,24,025 | 2,24,520 |
| | Total | 13,37,287 | 11,43,782 |
| 10 | Short Term Loans & Advances | | |
| | Balance with Government Authorities | 3,71,719 | 3,71,719 |
| | Other short term loans & advances | 50,92,844 | 53,08,362 |
| | Total | 54,64,563 | 56,80,081 |

Sanwaria Apartments Private Limited Sanwaria Apartments Private Limited

Authorised Signatory/Director

Authorised Signatory/Director



SANWARIA APARTMENTS PRIVATE LIMITED

CIN: U70102WB2013PTC192216

Notes forming part of the Financial Statements for the year ended 31st March, 2020

(Amount in Rs.)

(except otherwise stated)

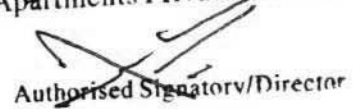
| Note No | Particulars | For the period ended 31st March, 2020 | For the period ended 31st March, 2019 |
|---------|---|--|--|
| 11 | Cost of Material Consumed | | 94,015 |
| | Cost of Other Material | - | 94,015 |
| | | - | |
| 12 | Change in Inventory Work In Progress | | 4,07,90,247 |
| | Inventory at the beginning of the year | 4,04,54,512 | (4,04,54,512) |
| | Inventory at the end of the year | (4,04,54,512) | 3,35,735 |
| | Total | - | |
| 13 | Other Expense:- | | 5,000 |
| | Audit Fees | 5,000 | 9,000 |
| | Filing fees | 4,800 | 436 |
| | Bank Charges | 501 | 2,200 |
| | Trade License fees | 2,150 | 2,500 |
| | Professional tax | 2,500 | 19,136 |
| | Total | 14,951 | |
| 13.1 | Payment to auditors:- | | 5,000 |
| | Statutory Audit Fees | 5,000 | 5,000 |
| | Total | 5,000 | |

Sanwaria Apartments Private Limited

Sanwaria Apartments Private Limited



Authorised Signatory/Director



Authorised Signatory/Director



SANWARIA APARTMENTS PRIVATE LIMITED

CIN: U70102WB2013PTC192216

Notes forming part of the Financial Statements for the year ended 31st March, 2020

Note -14 Additional information to the financial statements:-

14.1 As per information available with the Company there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

14.2 Previous years figures have been regrouped / reclassified wherever necessary to correspond with the current years classification / disclosure.

14.3 **Segment Reporting**
The company has only one business/geographical segment. Hence, no disclosure has been provided in that period.

| | | |
|------|--|-----|
| 14.4 | Contingent Liabilities | Nil |
| | Claims against the company not acknowledged as debt. | Nil |
| | Guarantees | Nil |
| | Other money for which the company is contingently liable. | |
| | Commitments: | Nil |
| | Estimated amount of contracts remaining to be executed on capital a/c and not provided for | Nil |
| | Uncalled liability on shares and other investments which are partly paid | Nil |
| | Other Commitments | |

14.5 **Related Party Disclosure:-**
As per Accounting Standard - 18, the disclosures of transactions with related party are given below:-
List of related parties where control exists and related parties with whom transactions have taken place and

| Related Party | Nature of Relationship |
|--|------------------------|
| 1. Mangalbela Real Estates Pvt Ltd | Associate Company |
| | - |
| Summary of transaction during the year with the Related parties:- | |
| Loans and advances given by the company | |
| 1. Mangalbela Real Estates Pvt Ltd | - |
| Total | - |
| Loans and advances repaid by the related parties | |
| 1. Mangalbela Real Estates Pvt Ltd | 53,00,000 |
| Total | 53,00,000 |
| Balances at the end of year with the Related parties:- | |
| Loans and advances given by the company | |
| 1. Mangalbela Real Estates Pvt Ltd | - |
| Total | - |

IN TERMS OF OUR REPORT ATTACHED

For Anand Shyam & Associates
Chartered Accountants

Anand Shyam
Anand Agarwal
Proprietor

Membership No: 060490
(Firm Registration No: 324469E)



PLACE: KOLKATA
DATE: 30.09.2020

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Sanwaria Apartments Private Limited

[Signature]
Authorised Signatory/Director

AMIT JHUNJHUNWALA
DIRECTOR
(DIN:00513900)

Sanwaria Apartments Private Limited

[Signature]
Authorised Signatory/Director

NAVNEET PANDEY
DIRECTOR
(DIN:00551949)